

SPE Federal Credit Union Consumer Loan* Extension Agreement

Please mail, fax, or drop off the Consumer Loan Extension Agreement.

Mail to: SPE Federal Credit Union
Attn: Summer Skip-A-Payment
650 North Science Park Road
State College, PA 16803

Fax to: (814) 231-6607

It is mutually agreed that in consideration of a \$39 fee, per loan, the July or August 2009 payment on Loan Number _____ will be deferred and extended to the original term of this loan. I understand the \$39 fee will not be applied to the principal or interest of my loan. I also understand that interest will accrue on my loan during this period. All other terms and provisions of the original loan agreement are unchanged and remain in full affect.

July or August Payment (circle applicable)**

Date _____

Borrower Signature _____

Co-Borrower Signature _____

Co-Borrower Signature _____

Co-Borrower Signature _____

Member Number _____

Daytime Phone Number _____

Take payment from Share Draft or Savings (Circle one account)



The borrower and all co-borrowers must sign this agreement.

* Mortgage, Home Equity and VISA Credit Card Loans are not eligible for this loan extension. Members with a 30 day delinquency within the previous 12 months, members who are due for a payment for the month prior to the beginning of the promotional period, and members who have been granted extensions due to extenuating circumstances within the previous 12 months are not eligible to participate.

** Based on the loan due date, return the agreement no later than one day prior to the actual due date. The last possible return date is July 24 for the July skip and August 24 for the August skip.

Guaranteed Asset Protection (GAP) coverage may be limited if more than two skip-a-payment extensions are taken (or 60 day delinquencies occur) during the life of an auto loan.